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Reserve Study Supplemental Analysis, #515-9 American Towers

March 16, 2010

This supplementary Reserve Analysis was prepared at the request of the Board of Directors or Management Agent. It is not a Reserve Study, but is a document prepared to assist our client in the decision-making process.

This analysis contains assumptions about future events and materials. The results presented within do not necessarily represent the views and recommendations of Association Reserves Inc. relative to the current status of the association or the future Reserve Funding requirements of the association.

Assumptions: **Changing Fully Funded Goal to 70% and 80% Threshold funded for both the Residential and Common.**

Results:

Residential:		
Fully Funded:	\$17,370/month	\$48.66/unit
80% Funded:	\$16,700/month	\$46.78/unit
70% Funded:	\$16,325/month	\$45.73/unit

Common:		
Fully Funded:	\$14,610/month	\$40.92/unit
80% Funded:	\$13,950/month	\$39.08/unit
70% Funded:	\$13,700/month	\$38.38/unit